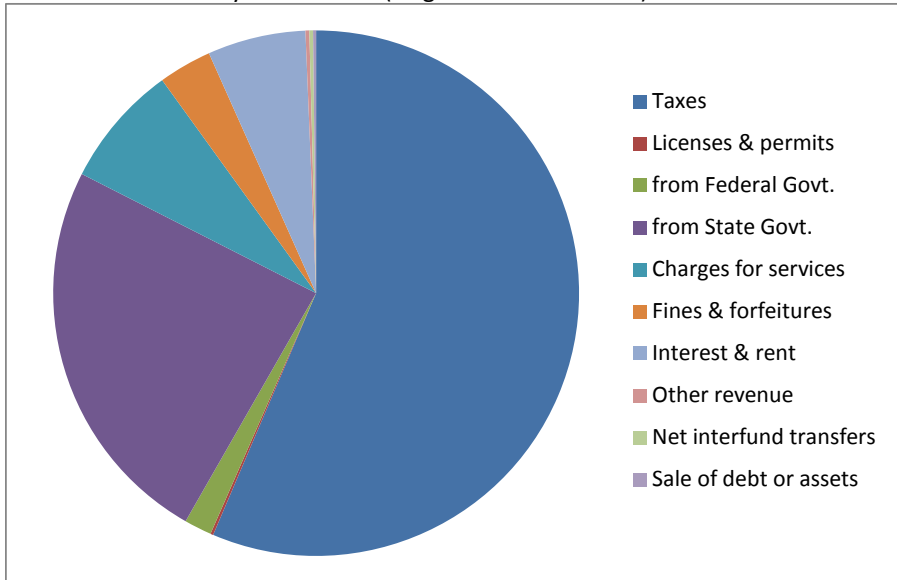


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Garden City

REVENUES

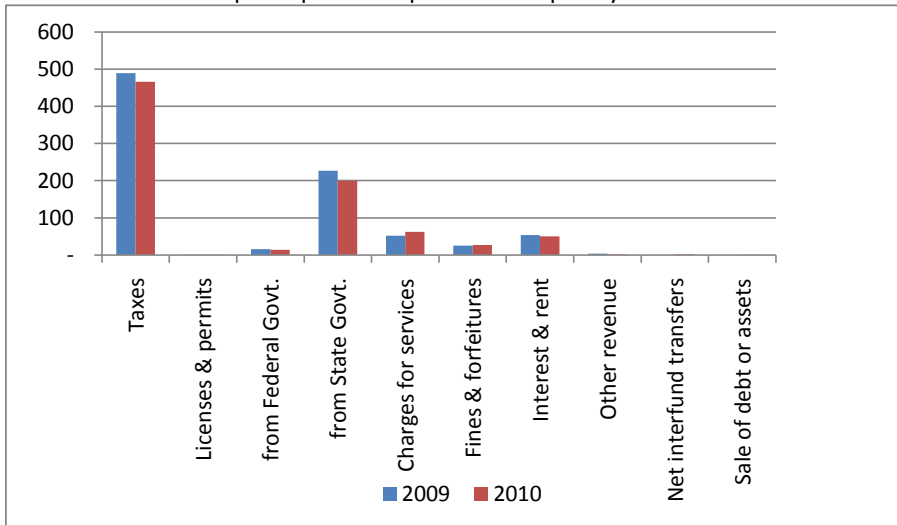
1. Where our money comes from (all governmental funds)



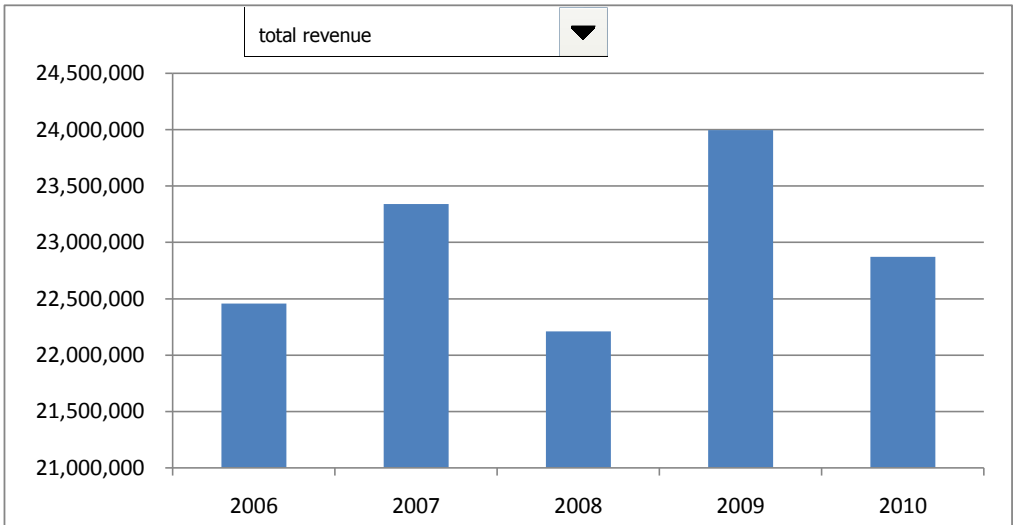
2. Compared to the prior year

| | 2009 | 2010 | % change |
|-------------------------|----------------------|----------------------|----------|
| Taxes | \$ 13,538,950 | \$ 12,903,361 | -5% |
| Licenses & permits | 32,000 | 39,178 | 0 |
| from Federal Govt. | 438,503 | 386,730 | (0) |
| from State Govt. | 6,281,246 | 5,538,193 | -12% |
| Charges for services | 1,427,037 | 1,727,385 | 21% |
| Fines & forfeitures | 702,447 | 748,942 | 7% |
| Interest & rent | 1,483,374 | 1,381,046 | -7% |
| Other revenue | 93,592 | 54,415 | -42% |
| Net interfund transfers | - | 51,428 | n/a |
| Sale of debt or assets | - | 42,622 | n/a |
| | <u>\$ 23,997,149</u> | <u>\$ 22,873,300</u> | -5% |

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



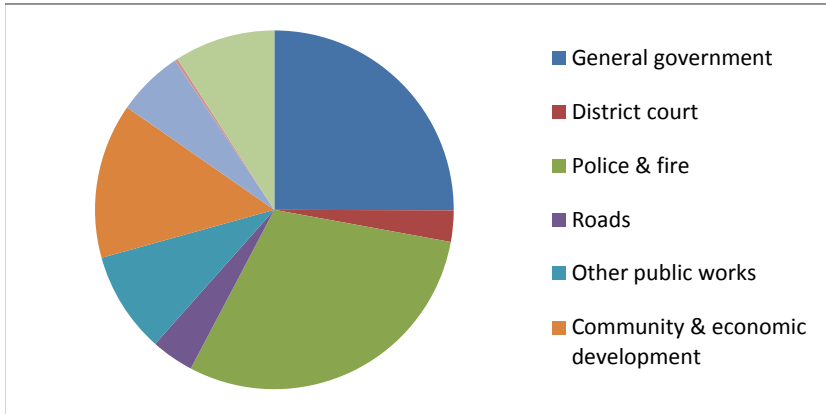
Commentary: 2007 Other Revenue due to legal settlement . 2006 interfund transfers due to \$1M receipt from DDA. 2006 debt transactions related to Wayne Oakland lawsuit judgment.

For more information on Garden City's finances, contact Clerk/Treasurer Allyson Bettis.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Garden City

EXPENDITURES

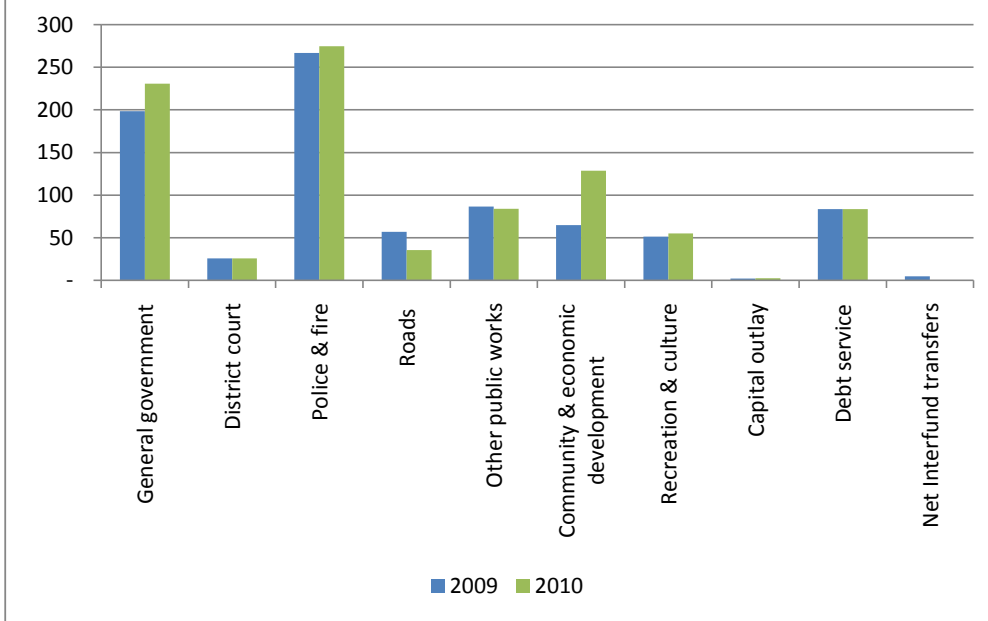
1. Where we spend our money (all governmental funds)



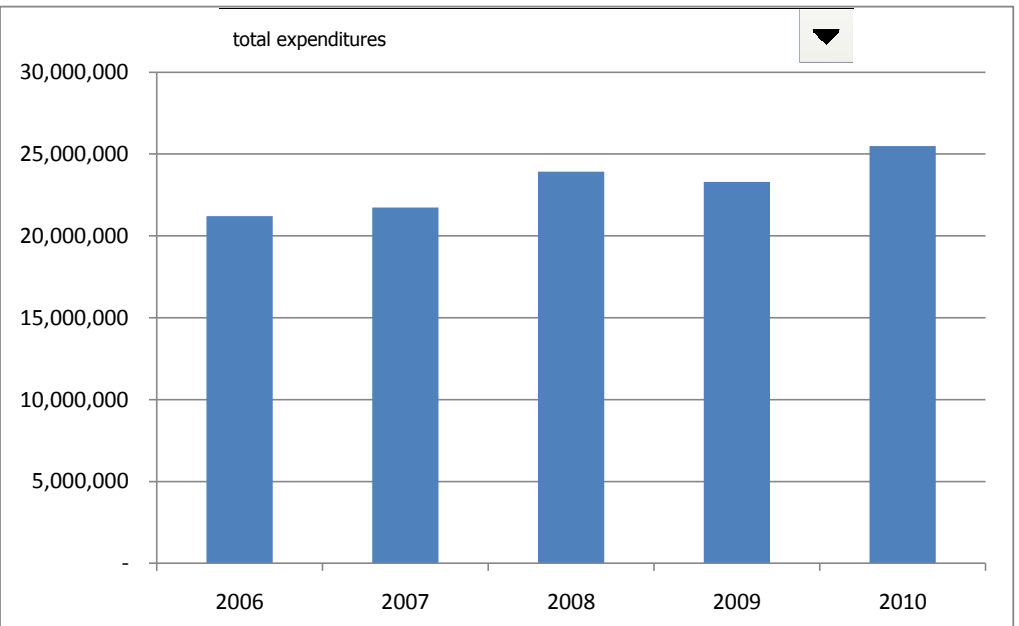
2. Compared to the prior year

| | 2009 | 2010 | % change |
|----------------------------------|----------------------|----------------------|-----------|
| General government | \$ 5,491,299 | \$ 6,383,655 | 16% |
| 21st District Court | 718,366 | 718,190 | 0% |
| Police & fire | 7,389,824 | 7,604,860 | 3% |
| Roads | 1,571,114 | 979,244 | -38% |
| Other public works | 2,396,846 | 2,325,430 | -3% |
| Community & economic development | 1,794,499 | 3,562,116 | 99% |
| Recreation & culture | 1,422,424 | 1,522,851 | 7% |
| Capital outlay | 60,821 | 70,280 | 16% |
| Debt service | 2,313,864 | 2,314,516 | 0% |
| Interfund transfers (net) | 131,384 | - | -100% |
| total expenditures | \$ 23,290,441 | \$ 25,481,142 | 9% |

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

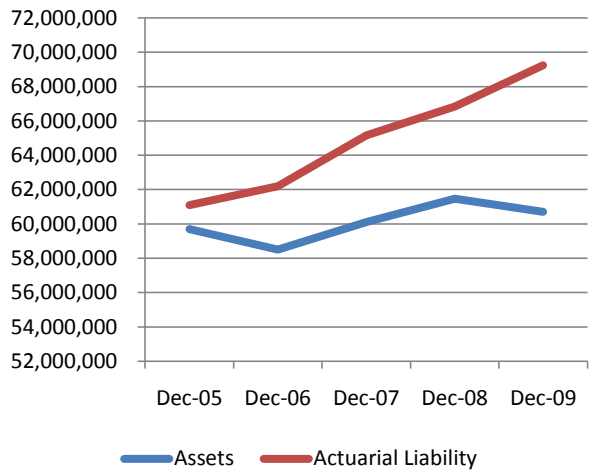


Commentary: A significant portion of the 2009 decrease in general government expenditures relates to an insurance premium refund. 2010 community and economic development expenditure includes \$2.6M refund of excess special assessments.

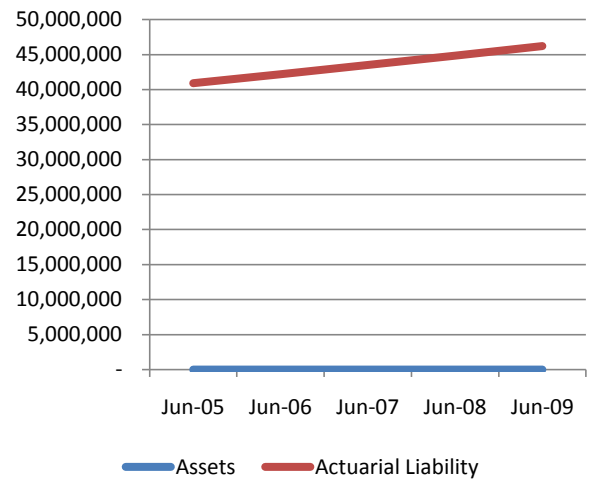
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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Garden City

1. Pension funding status

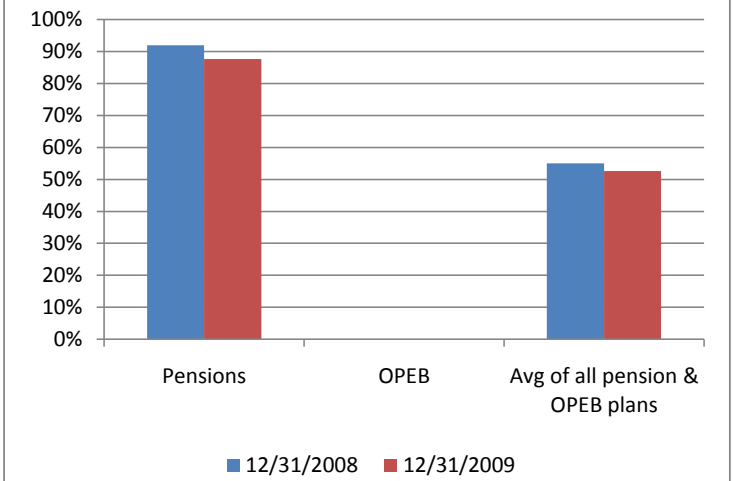


2. Retiree Health care funding status

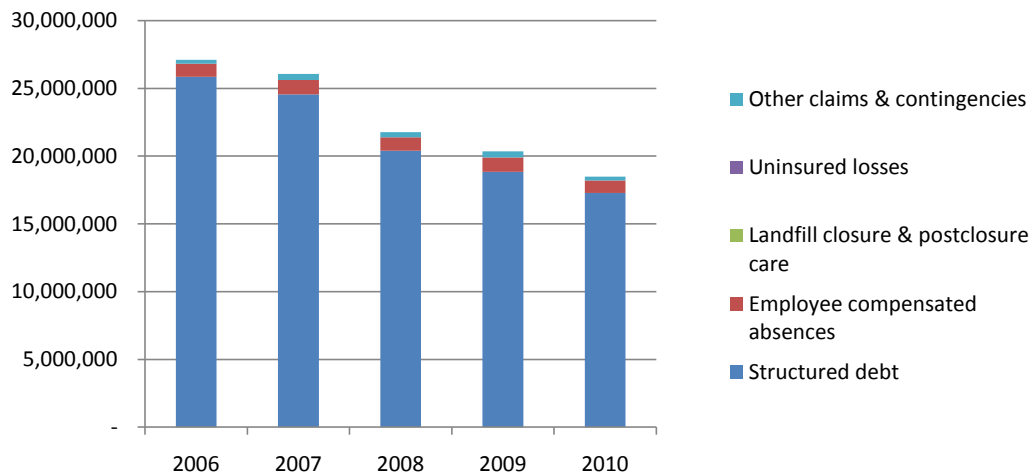


OTHER LONG TERM OBLIGATIONS

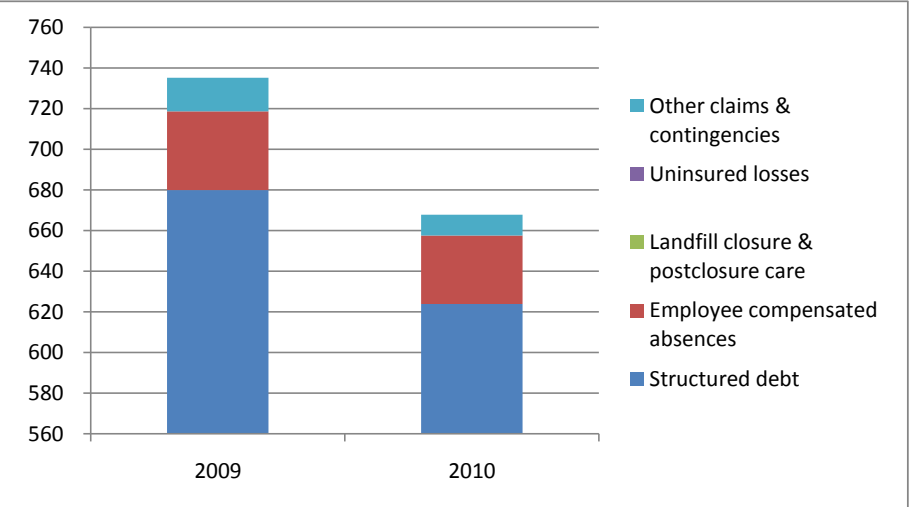
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



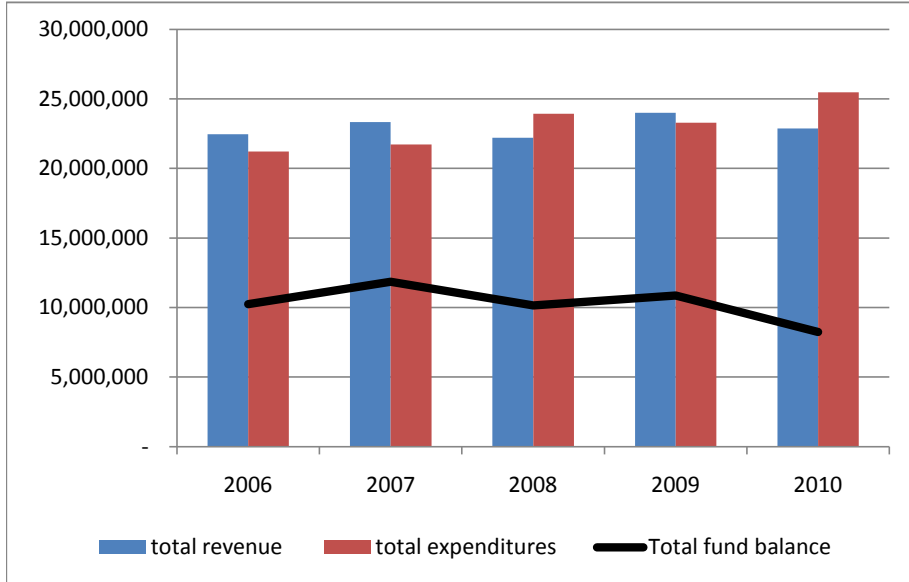
5. Debt & other long term obligations per capita - compared to the prior year



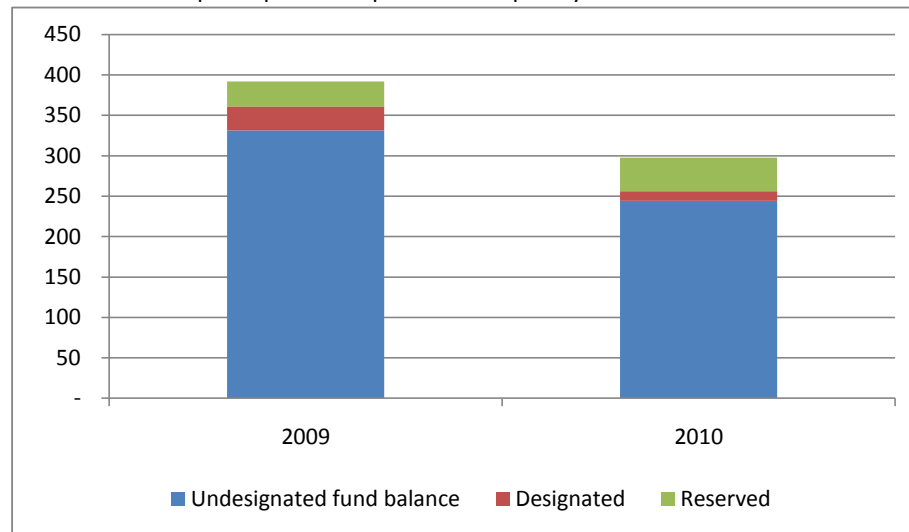
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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Garden City

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

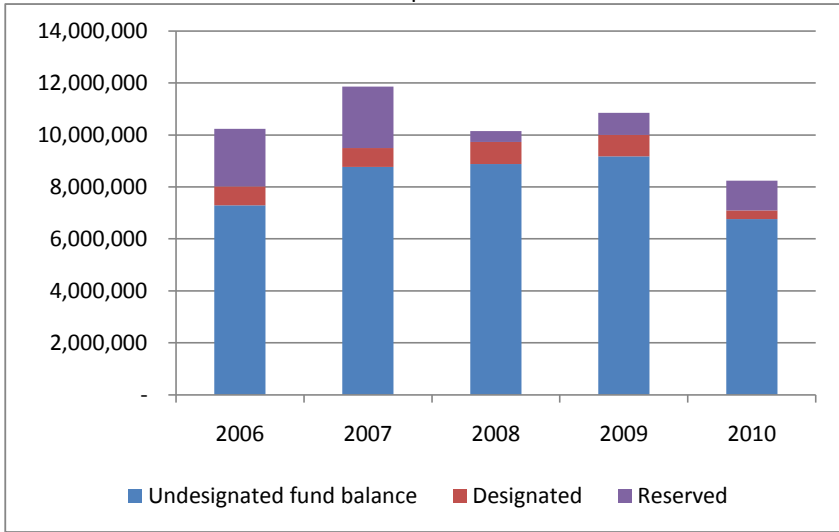


FINANCIAL POSITION

2. Compared to the prior year

| | 2009 | 2010 | % change |
|------------------------------------|-------------------|------------------|-------------|
| Revenue | 23,997,149 | 22,873,300 | -5% |
| Expenditures | 23,290,441 | 25,481,142 | 9% |
| Surplus (shortfall) | 706,708 | (2,607,842) | -469% |
| Fund balance, by component: | | | |
| Reserved | 853,914 | 1,151,463 | 35% |
| Designated | 820,869 | 325,254 | -60% |
| Undesignated | 9,175,998 | 6,766,222 | -26% |
| total fund balance | 10,850,781 | 8,242,939 | -24% |

4. Historical trends of individual components



Commentary: Decrease in Undesignated fund balance due to special assessment refund of \$2.6 million.

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