


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Garden City		Local Unit County Name Wayne	
Local Unit Code 822080		Contact E-Mail Address allysonb@gardencitymi.org	
Contact Name Allyson M. Bettis	Contact Title Clerk Treasurer	Contact Telephone Number 734-793-1616	Extension
Website Address, if reports are available online www.gardencitymi.org		Current Fiscal Year End Date 6/30/2018	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Robert S. Muery	
Title City Manager		Date 11/2/2017	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	



Fiscal Stability

	Prior	Current	Progress
Annual GF expenditures per capita	631.7	564.3	↑
Fund balance as % of annual GF expenditures	29.0%	39.0%	↑
Number of services delivered via cooperative venture	7	7	↔
Debt burden per capita	\$520	\$360	↑
Ratio of employees to retirees	1 to 1.6	1 to 1.7	↓



A Great Place to Call Home!

- ↑ Performance Improving
- ↔ Performance Constant
- ↓ Performance Declining

Economic Strength

	Prior	Current	Progress
% of community with access to high speed broadband	100%	100%	↔
% of community age 25+ with BS or higher (2010 v. SEMC)	11.7%	11.7%	↔
Average age of critical infrastructure (years)	60	60.9	↓

Public Safety

	Prior	Current	Progress
Violent Crimes per thousand	2.0	2.4	↓
Property Crimes per thousand	19.8	18.5	↑
Traffic injuries or fatalities	87	174	↓

Quality of Life

	Prior	Current	Progress
Miles of sidewalks and non-motorized trails	150	150.1	↑
% of GF budget committed to arts, culture and recreation	6.6%	7.2%	↑
Acres of park per thousand residents	3.1	3.1	↔
% of community with curbside recycling (begun in 7-2016)	0	100	↑

City of Garden City Community Dashboard 2016

City of Garden City, Michigan

Schedules of Indebtedness Governmental Activities Obligation Bonds Year Ended June 30, 2016

Purpose: 2005 General Obligation Limited Tax Refunding Bonds
 Date of issue: August 24, 2005
 Amount of issue: \$2,305,000
 Payee: JPMorgan Chase
 Funds paid from: 101 - General Fund

<u>Fiscal Year</u>	<u>Maturity Amount</u>	<u>Interest</u>		<u>Total</u>
		<u>Rate (Percent)</u>	<u>Amount</u>	
2016/2017	\$ 240,000	4.000	\$ 14,200	\$ 254,200
2017/2018	<u>235,000</u>	4.000	<u>4,700</u>	<u>239,700</u>
Total	<u>\$ 475,000</u>		<u>\$ 18,900</u>	<u>\$ 493,900</u>

City of Garden City, Michigan

**Schedules of Indebtedness
Governmental Activities Obligation Bonds (Continued)
Year Ended June 30, 2016**

Purpose: 2011 General Obligation Tax Refunding Bonds
 Date of issue: October 11, 2011
 Amount of issue: \$11,190,000
 Payee: Huntington National Bank, Grand Rapids, MI
 Funds paid from: 301 - Debt Retirement Fund

Fiscal Year	Maturity Amount	Interest		Total
		Rate (Percent)	Amount	
2016/2017	\$ 1,425,000	2.50	\$ 160,425	\$ 1,585,425
2017/2018	1,600,000	3.00	124,800	1,724,800
2018/2019	1,585,000	3.00	76,800	1,661,800
2019/2020	900,000	3.25	29,250	929,250
Total	\$ 5,510,000		\$ 391,275	\$ 5,901,275

City of Garden City, Michigan

Schedules of Indebtedness Business-type Activities Obligation Bonds Year Ended June 30, 2016

Purpose: 2008 General Obligation Limited Tax
 Date of issue: January 28, 2008
 Amount of issue: \$1,610,000
 Payee: Bank of New York
 Funds paid from: 592 - Water and Sewer Fund

Fiscal Year	Maturity Amount	Interest Rate (Percent)	Interest Expense	Total
2016/2017	\$ 75,000	4.500	\$ 50,406	\$ 125,406
2017/2018	75,000	4.500	47,031	122,031
2018/2019	75,000	4.125	43,797	118,797
2019/2020	100,000	4.125	40,188	140,188
2020/2021	100,000	4.125	36,063	136,063
2021/2022	100,000	4.125	31,938	131,938
2022/2023	100,000	4.250	27,750	127,750
2023/2024	100,000	4.250	23,500	123,500
2024/2025	100,000	4.500	19,125	119,125
2025/2026	125,000	4.500	14,063	139,063
2026/2027	125,000	4.500	8,438	133,438
2027/2028	125,000	4.500	2,813	127,813
Total	<u>\$ 1,200,000</u>		<u>\$ 345,112</u>	<u>\$ 1,545,112</u>

City of Garden City, Michigan

Schedules of Indebtedness Governmental and Business-type Activities Obligation Bonds Year Ended June 30, 2016

Purpose: 2004 General Obligation Limited Tax Refunding Bonds
 Date of issue: November 4, 2004
 Amount of issue: \$5,385,000
 Funds paid from: 101 - General Fund and 592 - Water and Sewer Fund

Fiscal Year	Total Maturity Amount	Maturity Allocation		Interest Rate (Percent)	Total Interest Expense	Interest Allocation		Total Principal and Interest
		General Fund	Enterprise Fund			General Fund	Enterprise Fund	
2016/2017	\$ 10,000	\$ 2,020	\$ 7,980	4.000	\$ 41,490	\$ 8,381	\$ 33,109	\$ 51,490
2017/2018	10,000	2,020	7,980	4.000	41,090	8,300	32,790	51,090
2018/2019	260,000	52,520	207,480	4.000	35,690	7,209	28,481	295,690
2019/2020	255,000	51,510	203,490	4.000	25,390	5,129	20,261	280,390
2020/2021	250,000	50,500	199,500	4.000	15,290	3,089	12,201	265,290
2021/2022	245,000	49,490	195,510	4.200	5,145	1,039	4,106	250,145
Total	\$ 1,030,000	\$ 208,060	\$ 821,940		\$ 164,095	\$ 33,147	\$ 130,948	\$ 1,194,095

City of Garden City, Michigan

Schedules of Indebtedness Business-type Activities and Component Unit Development Bonds Year Ended June 30, 2016

Purpose: 2011 Downtown Development Authority Refunding Bonds
 Date of Issue: October 31, 2011
 Amount of issue: \$1,755,000
 Payee: Huntington National Bank, Grand Rapids, MI
 Funds paid from: 592 - Water and Sewer Fund and 729 - Downtown Development Authority

Fiscal Year	Maturity Allocation			Interest Rate (Percent)	Interest Allocation			Total
	Total Maturity Amount	Component Unit (DDA)	Enterprise Fund		Total Interest Expense	Component Unit (DDA)	Enterprise Fund	
2016/2017	\$ 260,000	\$ 213,431	\$ 46,570	5.00	\$ 16,850	\$ 13,832	\$ 3,018	\$ 276,850
2017/2018	250,000	205,225	44,774	5.00	10,475	8,599	1,876	260,475
2018/2019	<u>245,004</u>	<u>201,124</u>	<u>43,880</u>	5.00	<u>3,675</u>	<u>3,017</u>	<u>658</u>	<u>248,679</u>
Total	<u>\$ 755,004</u>	<u>\$ 619,780</u>	<u>\$ 135,224</u>		<u>\$ 31,000</u>	<u>\$ 25,447</u>	<u>\$ 5,552</u>	<u>\$ 786,004</u>

Revenue from a voted millage is pledged to finance the 2011 General Obligation Tax Refunding Bonds debt service through FYE 2020.

GENERAL FUND BUDGET PROJECTION - City of Garden City

	FYE 2018	FYE 2019
	Current FY	Subsequent FY
Revenue		
Taxes	7,430,518	7,450,000
Licenses & permits	43,000	43,000
Grants	1,399,976	750,000
from State Govt.	3,908,700	4,000,000
Charges for services	705,900	705,000
Fines & forfeitures	716,000	716,000
Other revenue	1,080,200	1,050,000
Transfers in	1,524,464	1,250,000
Total Revenue	16,808,758	15,964,000
Expenditures		
Mayor & Council	37,418	37,500
21st District Court	1,058,351	980,000
City Admin/Personnel	304,887	400,000
Clerk Treasurer	1,057,428	1,050,000
General Services	1,374,416	1,400,000
Transfers out	8,100,284	8,000,000
Dept of Public Services	2,095,761	2,100,000
Parks & Recreation	1,039,235	1,050,000
Community Resources	1,481,508	1,000,000
Boards & Commissions	9,450	9,500
Debt Service	250,020	60,000
Total Expenditures	16,808,758	16,087,000
Surplus (shortfall)	-	(123,000)

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION**FYE 2019:**

Anticipate less than 1% increase in TV
Revenue Sharing continues with a nominal increase

Contact information:

Allyson Bettis
734-793-1620